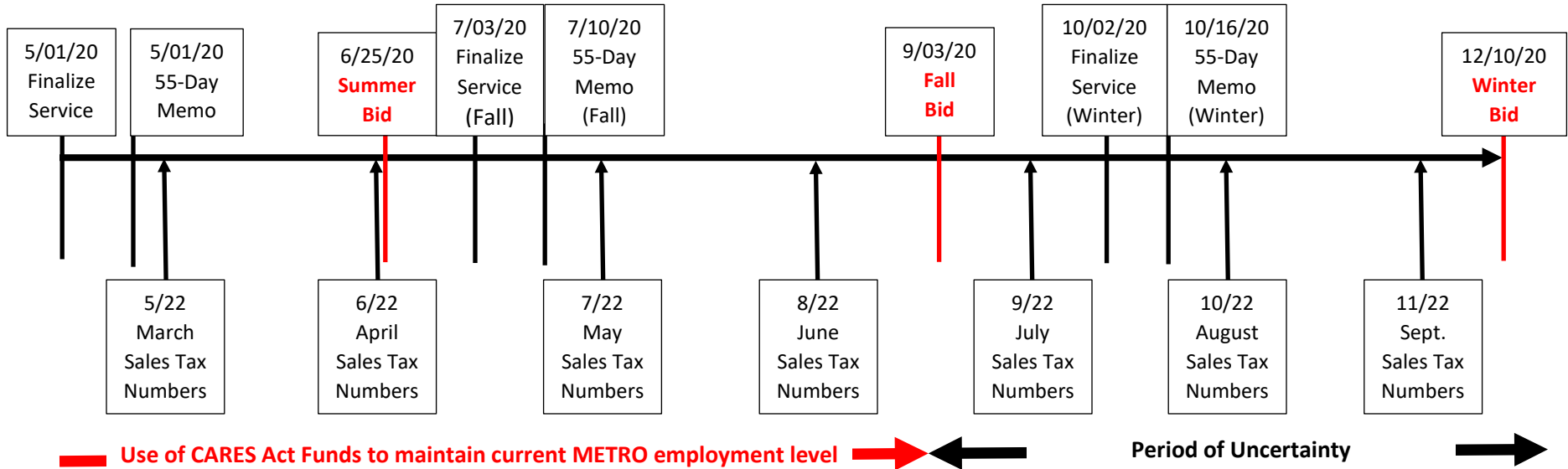


COVID Fiscal Crisis

Timeline: Critical Conversations

Preliminary estimated timeline as of: April 30, 2020



- 1. 5/22 - Initial partial month look at COVID impact of sales tax revenues
- 2. Emergency service reductions still in place – modified weekend schedules
- 3. Build Summer bid based on 4/30 bid plus strategic additions – No A/B Groups
- 1. 6/22 - First glimpse at full month COVID impact on sales tax revenues
- 2. Emergency service reductions still in place
- 3. Begin building the Fall bid based on Summer bid plus strategic additions – Restoration of pre-COVID service levels subject to UCSC/Cabrillo return to in-person classes?
- 4. Preliminary analysis - Estimated burn rate of CARES Act funds & preliminary projection of sales tax
- 5. Status of shelter in place & social distancing Orders

- 1. 9/22 - Trend analysis – First four full months COVID impact of sales tax revenues
- 2. Analyze CARES Act funds burn rate
- 3. Build Winter bid based on revenues trend analysis, including analysis of CARES Act burn rate
- 4. Consider proper timing for public hearing process for possible significant permanent service reduction

Period of Uncertainty

METRO Actions Dependent Upon: What is the burn rate on the CARES Act funds? – What is the pace of the economic recovery (sales tax)? – Is ridership returning to pre-COVID levels? – Is UCSC/Cabrillo back in Fall or Winter for in-person classes? Is there a CARES Act II program coming?

FY 19/20 & FY20/21 Model

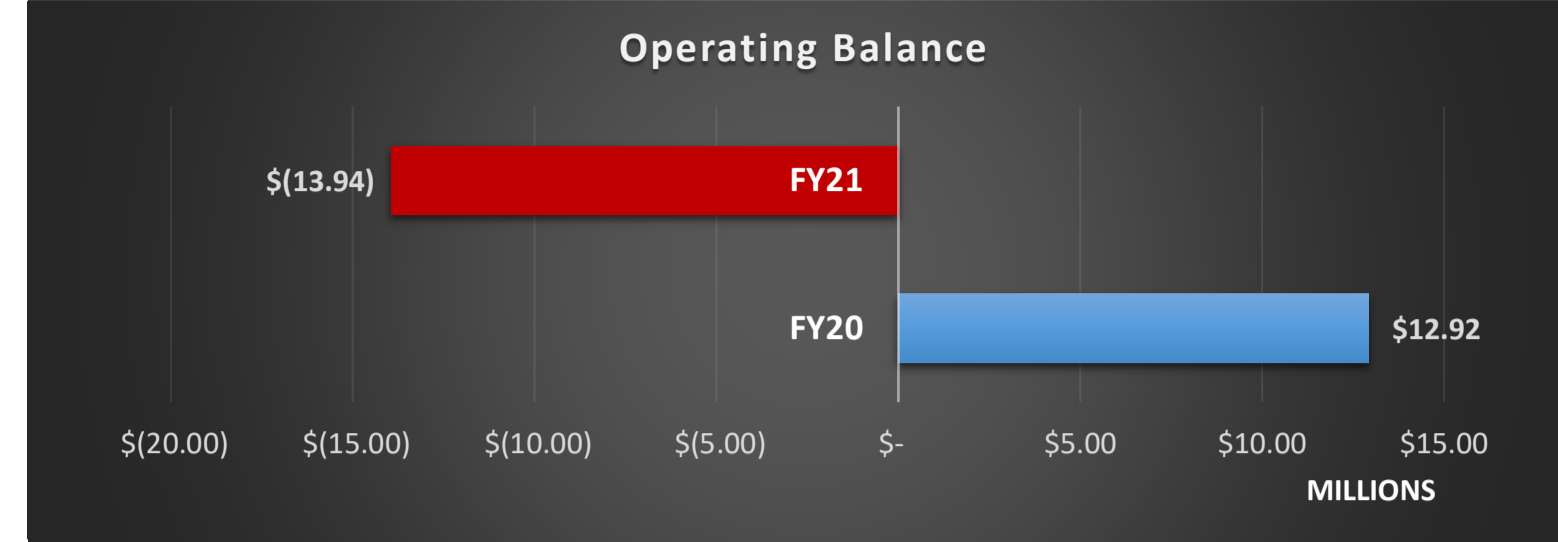
Updated May 14, 2020

Assumptions					FY19/20		FY19/20		
YOY Reductions (estimates)	RTC/HDL Sales Tax	State TDA - LTF/STA	RTC/HDL TDA - LTF	State	Current Year Budget Total 1979 Sales Tax		YOY Reduction		
FY19/20	-12.20%	-9.50%	-5.70%		\$ 22,617,238		\$ 19,625,742	-12.20%	
FY20/21	-4.40%	-1.50%		-27.20%	\$ 22,352,781				
FY21/22	7.40%				\$ 3,358,289		\$ 2,984,766	-12.20%	
FY22/23	3.60%				\$ 3,399,506				
FY23/24	5.40%						\$ 6,211,725	-12.20%	
					Current Year Budget TDA -LTF	\$ 7,531,910			
					Prior Year TDA - LTF	\$ 7,074,858			
					Current Year Budget TDA -STA	\$ 4,530,969			
					Prior Year TDA - STA	\$ 4,253,929		\$ 3,734,950	-12.20%

What % do you want to use?	Sales Tax	Diesel Tax
FY19/20	-12.20%	-12.20%
FY20/21	-27.20%	-33.00%

Account	Description	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
406010	Full Adult Actual	\$ 140,573.31	\$ 146,473.39	\$ 151,830.91	\$ 139,299.41	\$ 104,708.11	\$ 118,451.68	\$ 108,833.91	\$ 106,665.62	\$ 90,659.80	\$ -	\$ -	\$ -
406030	Disc.-Senior Actual	\$ 43,295.00	\$ 43,874.00	\$ 40,967.50	\$ 43,484.50	\$ 39,306.50	\$ 37,158.50	\$ 46,196.50	\$ 44,389.00	\$ 25,565.00	\$ -	\$ -	\$ -
401050	Disc.-Student Actual	\$ 4,971.00	\$ 10,800.00	\$ 22,224.00	\$ 26,182.50	\$ 7,401.00	\$ 3,803.00	\$ 10,844.00	\$ 12,467.00	\$ 2,723.00	\$ -	\$ -	\$ -
401060	Bulk Purchase Actual	\$ 33,080.10	\$ 17,556.15	\$ 47,682.00	\$ 9,181.50	\$ 20,444.00	\$ 9,696.00	\$ 12,297.60	\$ 22,235.00	\$ 1,533.00	\$ -	\$ -	\$ -
401070	Stored Value Actual	\$ 8,940.00	\$ 9,990.00	\$ 8,310.00	\$ 9,820.00	\$ 8,990.00	\$ 6,814.00	\$ 10,369.00	\$ 7,140.00	\$ 3,590.00	\$ -	\$ -	\$ -
	TOTAL Fixed Route Passenger Fares Actual	\$ 230,859.41	\$ 228,693.54	\$ 271,014.41	\$ 227,967.91	\$ 180,849.61	\$ 175,923.18	\$ 188,541.01	\$ 192,896.62	\$ 124,070.80	\$ -	\$ -	\$ -
402010	Contr.-Pub. Agency Actual	\$ 454,274.50	\$ 424,055.83	\$ 417,883.56	\$ 461,070.25	\$ 463,996.25	\$ 464,150.25	\$ 464,150.25	\$ 463,996.25	\$ 269,210.24	\$ 64,426.80	\$ 64,426.80	\$ 64,426.80
	402010 Contr.-Pub. Agency: UCSC Actual	\$ 375,204.50	\$ 361,652.50	\$ 372,124.50	\$ 372,740.50	\$ 375,666.50	\$ 375,820.50	\$ 375,820.50	\$ 375,666.50	\$ 141,894.50	\$ 64,426.80	\$ 64,426.80	\$ 64,426.80
	402010 Contr.-Pub. Agency: Cabrillo Actual	\$ 79,070.00	\$ 62,403.33	\$ 45,736.66	\$ 62,403.33	\$ 62,403.33	\$ 62,403.33	\$ 62,403.33	\$ 62,403.33	\$ 101,389.32	\$ -	\$ -	\$ -
	402010 Contr.-Pub. Agency: City of SC	\$ -	\$ -	\$ 22.40	\$ 25,926.42	\$ 25,926.42	\$ 25,926.42	\$ 25,926.42	\$ 25,926.42	\$ 25,926.42	\$ -	\$ -	\$ -
402030	Contr.-Other Actual	\$ 2,001.38	\$ 1,923.38	\$ 1,708.23	\$ 1,832.97	\$ 1,484.23	\$ 1,625.14	\$ 1,506.06	\$ 1,390.23	\$ 1,005.67	\$ -	\$ -	\$ -
	TOTAL Special Transit Fares Actual	\$ 456,275.88	\$ 425,979.21	\$ 419,591.79	\$ 462,903.22	\$ 465,480.48	\$ 465,775.39	\$ 465,656.31	\$ 465,386.48	\$ 270,215.91	\$ 64,426.80	\$ 64,426.80	\$ 64,426.80
405011	Highway 17 Fares Actual	\$ 112,857.77	\$ 112,960.48	\$ 103,373.33	\$ 123,202.13	\$ 126,761.75	\$ 93,834.67	\$ 113,176.89	\$ 176,937.31	\$ 49,129.65	\$ -	\$ -	\$ -
405013	Hwy 17 Discount Actual	\$ 6,709.50	\$ 6,226.50	\$ 6,671.00	\$ 6,286.00	\$ 5,264.00	\$ 5,390.00	\$ 5,155.50	\$ 5,208.00	\$ 2,394.00	\$ -	\$ -	\$ -
405012	Total Hwy 17 Fares Actual	\$ 119,567.27	\$ 119,186.98	\$ 110,044.33	\$ 129,488.13	\$ 132,025.75	\$ 99,224.67	\$ 118,332.39	\$ 182,145.31	\$ 51,523.65	\$ -	\$ -	\$ -
	Highway 17 Payments Actual	\$ 42,167.74	\$ 43,210.78	\$ 45,177.82	\$ 47,377.01	\$ 46,223.73	\$ 45,185.09	\$ 44,177.93	\$ 46,233.37	\$ 47,094.37	\$ 47,094.37	\$ 47,094.37	\$ 47,094.37
	Total Hwy 17 Fares and Payments Actual	\$ 161,735.01	\$ 162,397.76	\$ 155,222.15	\$ 176,865.14	\$ 178,249.48	\$ 144,409.76	\$ 162,510.32	\$ 228,378.68	\$ 98,618.02	\$ 47,094.37	\$ 47,094.37	\$ 47,094.37
401080	Paratransit Fares Actual	\$ 22,404	\$ 22,318	\$ 32,662	\$ 25,224	\$ 24,380	\$ 28,656	\$ 20,224	\$ 22,584	\$ 13,602	\$ -	\$ -	\$ -
408020	1979 Sales Tax	\$ 2,208,604	\$ 1,430,766	\$ 1,980,845	\$ 2,313,810	\$ 1,625,836	\$ 1,835,309	\$ 1,936,378	\$ 2,391,876	\$ 1,593,646	\$ 1,484,558	\$ 913,591	\$ 412,057
408050	Measure D Sales Tax	\$ 346,357	\$ 212,400	\$ 313,063	\$ 365,020	\$ 246,276	\$ 289,634	\$ 298,595	\$ 373,154	\$ 251,795	\$ 234,780	\$ 96,157	\$ 96,157
409991	TDA (LTF)	\$ -	\$ 1,882,978	\$ -	\$ -	\$ -	\$ 2,281,128	\$ -	\$ 1,882,978	\$ -	\$ -	\$ -	\$ 164,642
411993	TDA (STA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 909,203.00	\$ -	\$ -	\$ 1,086,061.00	\$ -	\$ -	\$ 1,739,686
													\$ 3,734,950
413011	FTA 5307	\$ 4,441,297.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
413012	FTA 5311	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 178,139.00
413014	FTA 5304	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
413991	STIC	\$ 2,619,113.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
406030	Advertising Income	\$ 15,164.00	\$ 15,164.00	\$ 23,414.00	\$ 32,245.00	\$ 21,295.00	\$ 16,355.00	\$ 11,633.66	\$ 18,116.34	\$ 20,555.29	\$ -	\$ -	\$ -
407030	Interest Income	\$ 50,331.72	\$ 46,999.62	\$ 48,420.17	\$ 47,157.30	\$ 44,338.77	\$ 38,014.00	\$ 39,929.69	\$ 33,928.96	\$ 34,530.59	\$ -	\$ -	\$ -
407070	Rent - Pacific Station	\$ 9,954.76	\$ 9,954.76	\$ 5,998.76	\$ 9,954.76	\$ 10,060.76	\$ 10,083.23	\$ 14,161.83	\$ 10,146.83	\$ 10,161.66	\$ -	\$ -	\$ -
407008	Rent - Watsonville	\$ 3,816.26	\$ 3,816.26	\$ 3,816.26	\$ 3,845.96	\$ 3,845.96	\$ 3,845.96	\$ 3,906.29	\$ 3,496.29	\$ 3,496.29	\$ -	\$ -	\$ -
	Other Revenues	\$ 23551.27	\$ 15276.21	\$ 18992.64	\$ 15557.06	\$ 14682.47	\$ 20132.48	\$ 15952.7	\$ 15560.09	\$ 18401.76	\$ -	\$ -	\$ -
TOTAL REVENUES		\$ 10,589,464.00	\$ 4,456,742.00	\$ 3,273,039.73	\$ 3,680,550.00	\$ 2,815,295.00	\$ 6,218,469.00	\$ 3,157,489.04	\$ 5,638,502.06	\$ 3,525,154.71	\$ 1,830,859.17	\$ 1,121,269.44	\$ 2,702,202.33
EXPENSES		\$ 7,922,239	\$ 3,821,914	\$ 3,835,184	\$ 4,448,226	\$ 3,832,124	\$ 3,842,497	\$ 4,100,356	\$ 3,816,168	\$ 4,007,778	\$ 3,974,767	\$ 3,974,767	\$ 3,974,767
FEMA	placeholder								\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -
CARES Act Exclusions	Farebox, Interest Income,(to be updated when info is available)								\$ 943,174.74	\$ 541,037.32	\$ 111,521.17	\$ 111,521.17	\$ 111,521.17
CARES Act Reimbursements									\$ 2,822,994	\$ 3,416,741	\$ 3,863,246	\$ 3,863,246	\$ 3,863,246
Operating Balance		\$ 2,667,225.00	\$ 634,828.00	\$ (562,144.25)	\$ (767,676.00)	\$ (1,016,829.00)	\$ 2,375,972.00	\$ (942,866.61)	\$ 4,645,327.32	\$ 2,934,117.39	\$ 1,719,338.00	\$ 1,009,748.26	\$ 2,590,681.15
Transfers to Capital Budget													\$ (2,368,777.00)
COVID BUCKET BALANCE									\$ 24,260,843	\$ 23,778,220	\$ 21,584,311	\$ 18,730,814	\$ 15,089,472

FY20/21				
1979 Sales Tax Measure D	YOY Reduction	\$	14,287,540	-27.20%
	YOY Reduction	\$	2,172,910	-27.20%
Prior Year TDA - LTF	YOY Reduction	\$	4,522,136	-27.20%
Prior Year TDA - STA	YOY Reduction	\$	2,502,416	-33.00%



	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
\$	35,143.33	43,942.02	53,140.82	55,719.76	47,118.65	59,225.84	59,858.65	63,999.37	82,617.95	88,973.18	95,328.41	101,683.63
75.0%	70.0%	65.0%	60.0%	55.0%	50.0%	45.0%	40.0%	35.0%	30.0%	25.0%	20.0%	20.0%
\$	10,823.75	13,162.20	14,338.63	17,393.80	17,687.93	18,579.25	25,408.08	26,633.40	27,517.06	29,633.76	31,750.45	33,867.15
75.0%	70.0%	65.0%	60.0%	55.0%	50.0%	45.0%	40.0%	35.0%	30.0%	25.0%	20.0%	20.0%
\$	1,242.75	3,240.00	7,778.40	10,473.00	3,330.45	1,901.50	5,964.20	7,480.20	8,018.77	8,635.59	9,252.42	9,869.25
75.0%	70.0%	65.0%	60.0%	55.0%	50.0%	45.0%	40.0%	35.0%	30.0%	25.0%	20.0%	20.0%
\$	8,270.03	5,266.85	16,688.70	3,672.60	9,199.80	4,848.00	6,763.68	13,341.00	13,989.00	15,065.08	16,141.16	17,217.24
75.0%	70.0%	65.0%	60.0%	55.0%	50.0%	45.0%	40.0%	35.0%	30.0%	25.0%	20.0%	20.0%
\$	2,235.00	2,997.00	2,908.50	3,928.00	4,045.50	3,407.00	5,702.95	4,284.00	5,717.81	6,157.64	6,597.47	7,037.30
75.0%	70.0%	65.0%	60.0%	55.0%	50.0%	45.0%	40.0%	35.0%	30.0%	25.0%	20.0%	20.0%
\$	57,717.85	68,610.86	94,857.64	91,189.56	81,384.52	87,963.59	103,699.36	115,739.57	137,861.99	148,466.45	159,070.91	169,675.37
\$	117,747.38	113,681.78	111,637.35	111,822.15	375,666.50	375,820.50	438,223.83	438,069.83	435,490.33	435,490.33	435,490.33	435,490.33
\$	112,561.35	108,495.75	111,637.35	111,822.15	375,666.50	375,820.50	375,666.50	373,087.00	373,087.00	373,087.00	373,087.00	373,087.00
70.00%	70.00%	70.00%	70.00%	0%	0%	0%	0%	0%	0%	0%	0%	0%
\$	-	-	-	-	-	-	62,403.33	62,403.33	62,403.33	62,403.33	62,403.33	62,403.33
100%	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
\$	5,186.03	5,186.03	-	-	-	-	-	-	-	-	-	-
70%	70%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
\$	500.35	577.01	597.88	733.19	667.90	812.57	828.33	834.14	1,094.57	1,178.77	1,262.96	1,347.16
75.0%	70.0%	65.0%	60.0%	55.0%	50.0%	45.0%	40.0%	35.0%	30.0%	25.0%	20.0%	20.0%
\$	118,247.73	114,258.79	112,235.23	112,555.34	376,334.40	376,633.07	439,052.16	438,903.97	436,584.90	436,669.10	436,753.29	436,837.49
\$	28,214.44	33,888.14	36,180.67	49,280.85	57,042.79	46,917.34	62,247.29	106,162.39	78,252.23	84,271.63	90,291.03	96,310.43
75.0%	70.0%	65.0%	60.0%	55.0%	50.0%	45.0%	40.0%	35.0%	30.0%	25.0%	20.0%	20.0%
\$	1,677.38	1,867.95	2,334.85	2,514.40	2,368.80	2,695.00	2,835.53	3,124.80	3,811.48	4,104.67	4,397.86	4,691.05
\$	29,891.82	35,756.09	38,515.52	51,795.25	59,411.59	49,612.34	65,082.81	109,287.19	82,063.70	88,376.30	94,688.89	101,001.48
\$	42,167.74	43,210.78	45,177.82	47,377.01	46,223.73	45,185.09	44,177.93	46,233.37	44,969.18	44,969.18	44,969.18	44,969.18
0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
\$	72,059.56	78,966.87	83,693.34	99,172.26	105,635.32	94,797.43	109,260.74	155,520.56	127,032.89	133,345.48	139,658.07	145,970.67
\$	5,601.00	6,695.40	11,431.70	10,089.60	10,971.00	14,328.00	11,123.30	13,550.40	16,124.23	17,364.55	18,604.88	19,845.20
75.0%	70.0%	65.0%	60.0%	55.0%	50.0%	45.0%	40.0%	35.0%	30.0%	25.0%	20.0%	20.0%
\$	1,607,864	1,041,597	1,442,055	1,684,454	1,183,609	1,336,105	1,409,683	1,741,286	1,160,174	1,080,758	665,094	299,977
\$	252,148	154,627	227,910	265,734	179,289	210,854	217,377	271,656	183,307	170,920	70,002	70,002
\$	-	1,370,808	-	-	-	1,660,661	-	1,370,808	-	-	-	119,860
\$	-	-	-	-	-	609,166	-	-	727,661	-	-	1,165,589
\$	-	-	-	-	-	-	-	-	-	-	-	2,502,416
\$	4,582,912.00	-	-	-	-	-	-	-	-	-	-	-
\$	191,234.00	-	-	-	-	-	-	-	-	-	-	-
\$	205,000.00	-	-	-	-	-	-	-	-	-	-	-
\$	4,494,411.00	-	-	-	-	-	-	-	-	-	-	-
\$	19,326.92	19,326.92	19,326.92	19,326.92	19,326.92	19,326.92	19,326.92	19,326.92	19,326.92	19,326.92	19,326.92	19,326.92
\$	42,627.87	42,627.87	42,627.87	42,627.87	42,627.87	42,627.87	42,627.87	42,627.87	42,627.87	42,627.87	42,627.87	42,627.87
\$	10,053.04	10,053.04	10,053.04	10,053.04	10,053.04	10,053.04	10,053.04	10,053.04	10,053.04	10,053.04	10,053.04	10,053.04
\$	3,765.06	3,765.06	3,765.06	3,765.06	3,765.06	3,765.06	3,765.06	3,765.06	3,765.06	3,765.06	3,765.06	3,765.06
\$	17,567.41	17,567.41	17,567.41	17,567.41	17,567.41	17,567.41	17,567.41	17,567.41	17,567.41	17,567.41	17,567.41	17,567.41
\$	11,680,535.54	2,928,904.07	2,065,522.90	2,356,535.05	2,030,563.42	4,483,848.08	2,383,536.27	4,200,804.45	2,882,086.50	2,080,863.94	1,582,524.18	2,521,097.94
\$	8,458,983	4,080,855	4,095,024	4,749,600	4,091,756	4,102,832	4,378,161	4,074,720	4,279,311	4,244,064	4,244,064	4,244,064
\$	-	-	-	-	-	-	-	-	-	-	-	-
\$	296,254.00	311,159.80	344,845.78	355,634.63	616,953.11	616,349.95	705,763.33	766,342.36	760,231.87	778,473.44	796,715.02	814,956.60
\$	2,170,527											
\$	5,392,080.04	(1,151,950.48)	(2,029,500.69)	(2,393,065.11)	(2,061,192.87)	381,016.00	(1,994,624.78)	126,084.84	(1,397,224.56)	(2,163,199.97)	(2,661,539.72)	(1,722,965.97)
\$												(2,264,991.00)
\$	18,311,024	17,159,074	15,129,573	12,736,508	10,675,315	11,056,331	9,061,706	9,187,791	7,790,567	5,627,367	2,965,827	(1,022,130)